

Highlights – 2018 financial report

Here are the highlights of our municipal administration in 2018:

- The fiscal year ended with a surplus of \$11.3M.
- This surplus is due to additional revenues of \$6.1M, which can be explained mainly by transfer taxes and building permits.
- There was also a favourable variance of \$3.3M concerning the City's operating expenses, namely salaries, debt, and reserves.
- The surplus will be used mainly for debt repayment, cash payment of certain infrastructure expenses, and allocated to specific reserves, such as professional services and maintenance for our buildings and vehicle fleet.
- The report also shows that, in addition to providing quality services in our regular operations, we achieved the following in 2018:
 - infrastructure projects on several streets: Labrosse, Frobisher, Rodney, Vincennes, Hymus, Hillcrest, the Highway 40 north service road, and the parking lot at Terra-Cotta Park;
 - renovations to municipal buildings: the Central Library, the Valois and Kinsmen Chalets, and the Noël-Legault Community Centre;
 - improvements in 4 parks: Davis-W. Beck, Clearpoint, Valois and Stewart.
- We also added a bicycle path on Douglas-Shand Avenue and built a skatepark.

The annual financial statements were audited by our external auditors (Goudreau Poirier). In their opinion, the City of Pointe-Claire's financial statements provide a true and fair view of our financial situation.